

OFFERING ANNOUNCEMENT

\$119 Million in Performing Credit Card Outstanding Balances and Related Accounts

OFFERING NUMBER SIL-09-036

As the Sale Advisor for the Federal Deposit Insurance Corporation (“FDIC”), First Annapolis Capital, Inc. (“First Annapolis”) is pleased to provide the opportunity to acquire approximately \$119MM in Performing Credit Card Loans and Accounts and over 700 agent bank relationships, Offer Number SIL-09-036, from the recently closed Silverton Bank. This portfolio is comprised of approximately 108,000 accounts on file, all processing on the First Data Omaha platform. Accounts were originated through over 700 community bank agent relationships and average over five years time on books. Approximately 53% of the portfolio balance is consumer and approximately 47% is business, including corporate card accounts issued to the agent banks. The combined portfolio generates approximately \$53MM in monthly transactions volume (5+ turn rate).

The portfolio average credit bureau score is approximately 736 and approximately 15% of the outstandings are secured by agent bank guarantees. Delinquency and charge-off rates trend well below the industry average.

KEY DATES

Bid Package/Investor Due Diligence	To Be Determined
Bid Day	To Be Determined
Final Funding/Closing/Transfer	To Be Determined

OFFERING ACCESS

Please contact the following at First Annapolis with any questions regarding the sale process.

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FDIC and First Annapolis reserve the right, at their sole discretion, to refuse to allow any bidder to review the Bid Package or to participate in this offering or any future offering(s).

On behalf of the FDIC, First Annapolis looks forward to the successful disposition of this portfolio and the opportunity to assist you with your loan acquisition objectives.

First Annapolis Capital, Inc.
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This advertisement is an announcement only and does not constitute an offer to sell, or a solicitation of an offer to buy, any loans or any interest therein. Information concerning the loans will be furnished only to persons who represent that they have a level of financial sophistication and resources sufficient to evaluate and bear the risks of an investment in the loans.